RESOLUTION 2020-05

A Resolution of the Four Corner County Water and Sewer Authorizing the District to Increase Payment for the Revenue Bond.

RECITALS

WHEREAS, the Four Corners County Water and Sewer District ("District") is a county water and sewer district duly established in 2003;

WHEREAS. The District will make an additional principle payment for the following Revenue Bonds;

- 2015 Water RDA
- 2015 WDL 16-3679 Sewer DNRC

WHEREAS, the District Board would resolve to add principle payments as affordability allows, to reduce the duration of the bond payment period;

NOW THEREFORE, The District authorizes the General Manager and an appointed Board Member to an annually determine any additional principle payments, based on the District's affordability.

The District resolves to make this effective 30 days after 7.18.70, 2020.

Dated this 18 day of Esbruary 2020.

Cory Klumb, President

ATTESTED:

Joy Davis, Secretary