

RESOLUTION 2018-01

A **Resolution of Intention** of the Four Corner County Water and Sewer District
Authorizing the issuance of bonds payable from revenue and possible special assessments
for financing constructions of a water reclamation facility.

RECITALS

WHEREAS, the Four Corners County Water and Sewer District ("District") is a county water and sewer district duly established in 2003;

WHEREAS, the District continues to grow in customers and requests from lands to annex which places an increased demand upon the wastewater facilities to provide service; and

WHEREAS, the District formed a subcommittee to study and make recommendation as to the most effective and least costly manner to expand sewer treatment for the District; the subcommittee researched and recommends the District proceed with plans to construct a water reclamation facility on lands owned by the District and that said facility be funded by revenue of the District and possibly special assessments bonds issued without an election pursuant to §7-13-2333, for the purposes of financing the construction, improvement, extension of district facilities benefiting all as well as to fund debt service for the bonds, pay interest on the bonds during the period of construction and pay the costs of bond issuance.

NOW THEREFORE, the Four Corners County Water and Sewer District states its intention to issue revenue bonds and possibly special assessment bonds without an election for the purpose of planning and constructing a water reclamation facility on lands owned by the District and that said facility be funded by revenue of the District and possibly special assessments bonds issued without an election pursuant to §7-13-2333, for the purposes of financing the construction, improvement, extension of district facilities benefiting all as well as to fund debt service for the bonds, pay interest on the bonds during the period of construction and pay the costs of bond issuance.

The hearing on the Resolution shall be held on the 27 day of March, 2018 at the hour of 6:30 p.m. at Montfort Elementary School, Bozeman MT 59715.

Dated this 20 day of February, 2018.



Cory Klumb, President

ATTESTED:



Maralee Parsons Sullivan, Secretary